



MORNING MANTRA



Daily Derivatives & Market Report

AUG 16, 2023



Bulls which emerged in last leg of trade helped Indian markets to extend their winning streak for second consecutive day amid value buying in specific stocks. In first half of the trade, markets traded under selling pressure, as traders were cautious with weak microeconomic data. Besides, sluggish cues from other Asian markets also dampened domestic sentiments. Sector wise, IT stocks traded higher throughout the day, while Metal and Banking stocks witnessed downward trend. As for broader indices, the BSE Mid cap index and Small cap index ended in green.

After making negative start, markets extended their losses tracking weakness on Wall Street overnight. Besides, traders were worried after Retail inflation spiked to a 15month high of 7.44 per cent in July much higher than 4.87 per cent in June as tomatoes, vegetables and other food items turned costlier, overshooting Reserve Bank's comfort level for the first time in the current fiscal. In afternoon session, markets trimmed most of their losses to trade flat as traders took support after private report stated that India and the United Arab Emirates have started settling bilateral trade in their local currencies with India's top refiner making payment in rupees for purchase of a million barrels of oil from the Middle Eastern nation. India in July signed an agreement with the UAE allowing it to settle trade in rupees instead of dollars, boosting India's efforts to cut transaction costs by eliminating dollar conversions. In last leg of trade, indices added some points and ended higher.

On the global front, European markets were trading mostly in green as investors assess U.K. inflation data. All Asian markets were trading lower on concerns about the Chinese economy and after stronger-than-expected US retail sales data increased the likelihood of a further Fed rate hike. Back home, the commerce ministry in its latest data has said that India's merchandise exports contracted by 15.88 per cent, the sixth month in a row, to \$32.25 billion in July 2023 as compared to \$38.34 billion in July 2022 due to a global slowdown and fall in shipments of key sectors like petroleum, gems and jewellery.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65539.42	137.50	0.21
NIFTY	19465.00	30.45	0.16
MIDCAP	30372.99	76.11	0.25
SMLCAP	35297.14	183.93	0.52
BSEFMC	18691.99	80.20	0.43
AUTO	35194.03	221.39	0.63
POWER	4241.87	43.13	1.03
REALTY	4271.01	45.75	1.08
BSE IT	31475.02	256.39	0.82
BANKEX	49329.85	-132.46	-0.27
OIL GAS	19048.72	65.74	0.35
METAL	21257.72	-223.26	-1.04
INDIA VIX	12.13	0.13	1.08

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1429	1001	56
BSE	1847	1783	127

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	19336	5720	238
NSE CASH	72285	67699	7
NSE F&O	24157511	30540138	(21)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.52	4.68	1.39
SENSEX	23.89	3.55	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7978	5571	2406
FII	21056	20333	723

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2719.28	2498.05	221
Index Options	1270188.84	1275403.63	(5215)
Stock Futures	11264.63	12546.66	(1282)
Stock Options	18880.29	18869.04	11

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.11	0.99
BANK NIFTY	0.84	0.79

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.05	103.20	-0.14

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.209	7.198	0.15
USA	4.186	4.224	-0.90

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1906.14	4.81	0.25
Silver	22.71	0.16	0.75
Crude-Oil	81.00	0.01	0.01
Brent-Crude	84.86	-0.03	-0.04

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 AUG-23 USD-INR	83.14	0.31	0.38
29 AUG-23 EUR-INR	91.03	-0.06	-0.07
29 AUG-23 GBP-INR	105.57	0.22	0.20
29 AUG-23 JPY- INR	57.50	0.02	0.03

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19465	19256	19361	19422	19526	19587
SENSEX	65539	64820	65180	65393	65752	65966
NIFTY FUTURES	19485	19295	19390	19448	19542	19600
BANK NIFTY	43946	43447	43697	43850	44099	44252
CNX IT	31212	30930	31071	31188	31329	31446
CNX MIDCAP	37802	37406	37604	37724	37922	38042
CNX SMALLCAP	11729	11574	11651	11696	11773	11817
INDIA VIX	12.12	11.59	11.85	12.27	12.53	12.95

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	Sell	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	Sell

SECURITIES BAN IN F&O TRADES FOR 17-08-2022

BALRAMCHIN, CHAMBLFERT, DELTACORP, GNFC, GRANULES, HINDCOPPER, IBULHSGFIN, INDIACEM, MANAPPURAM, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

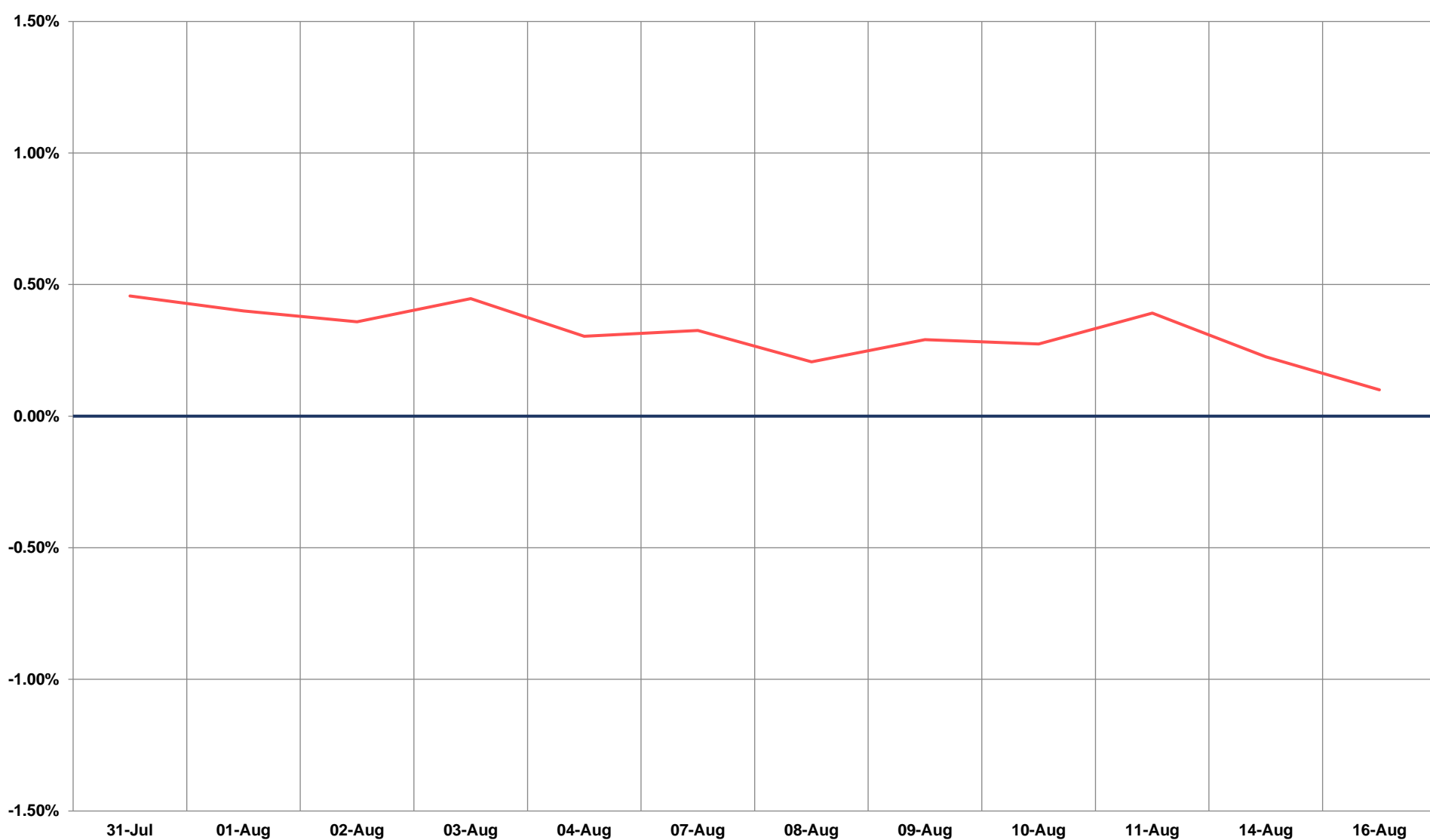
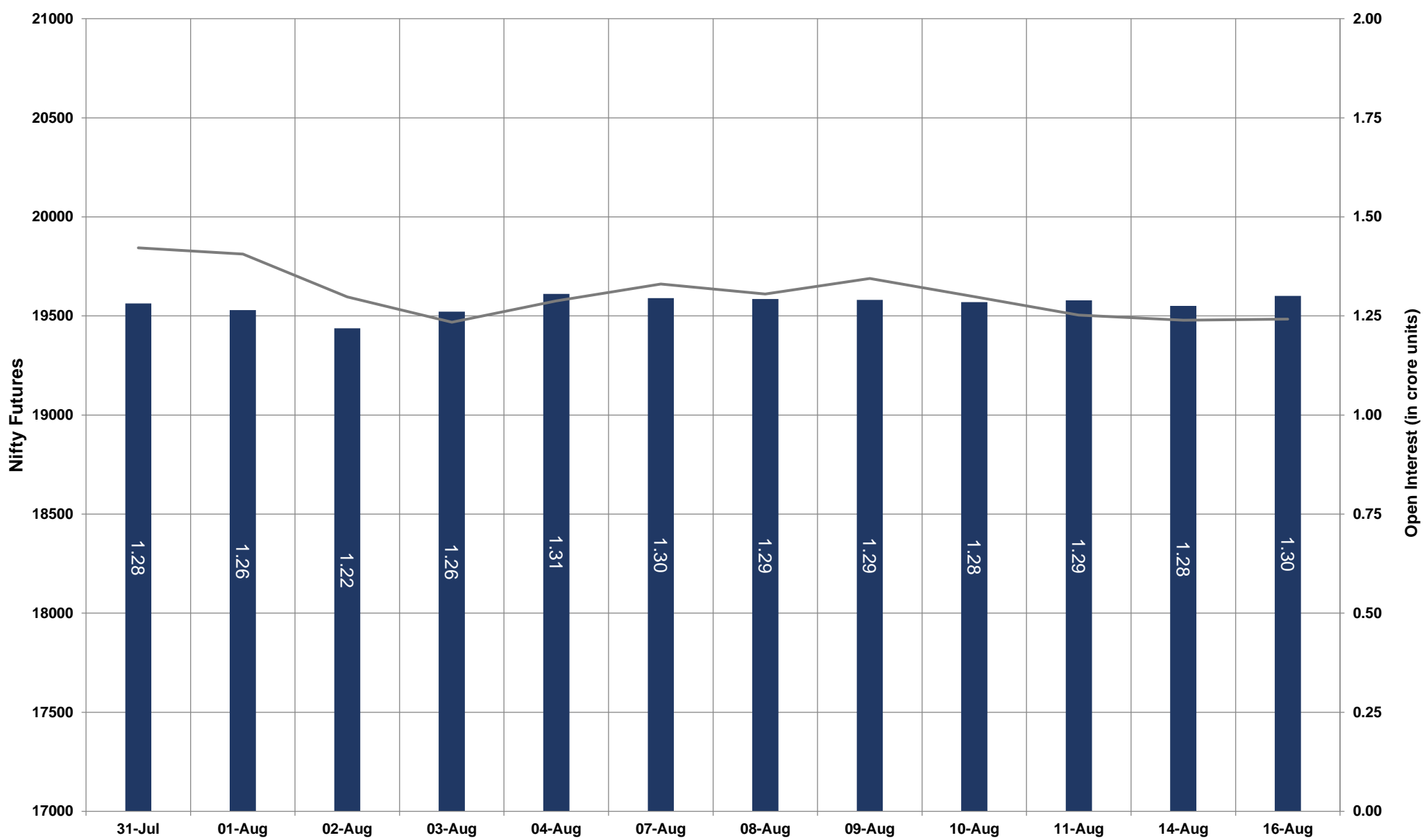


- Nifty Cash = **19465.00 (0.16%)**
- Resistance levels = **19600** and **19750**
- Support levels = **19400** and **19280**

TECHNICAL VIEWS



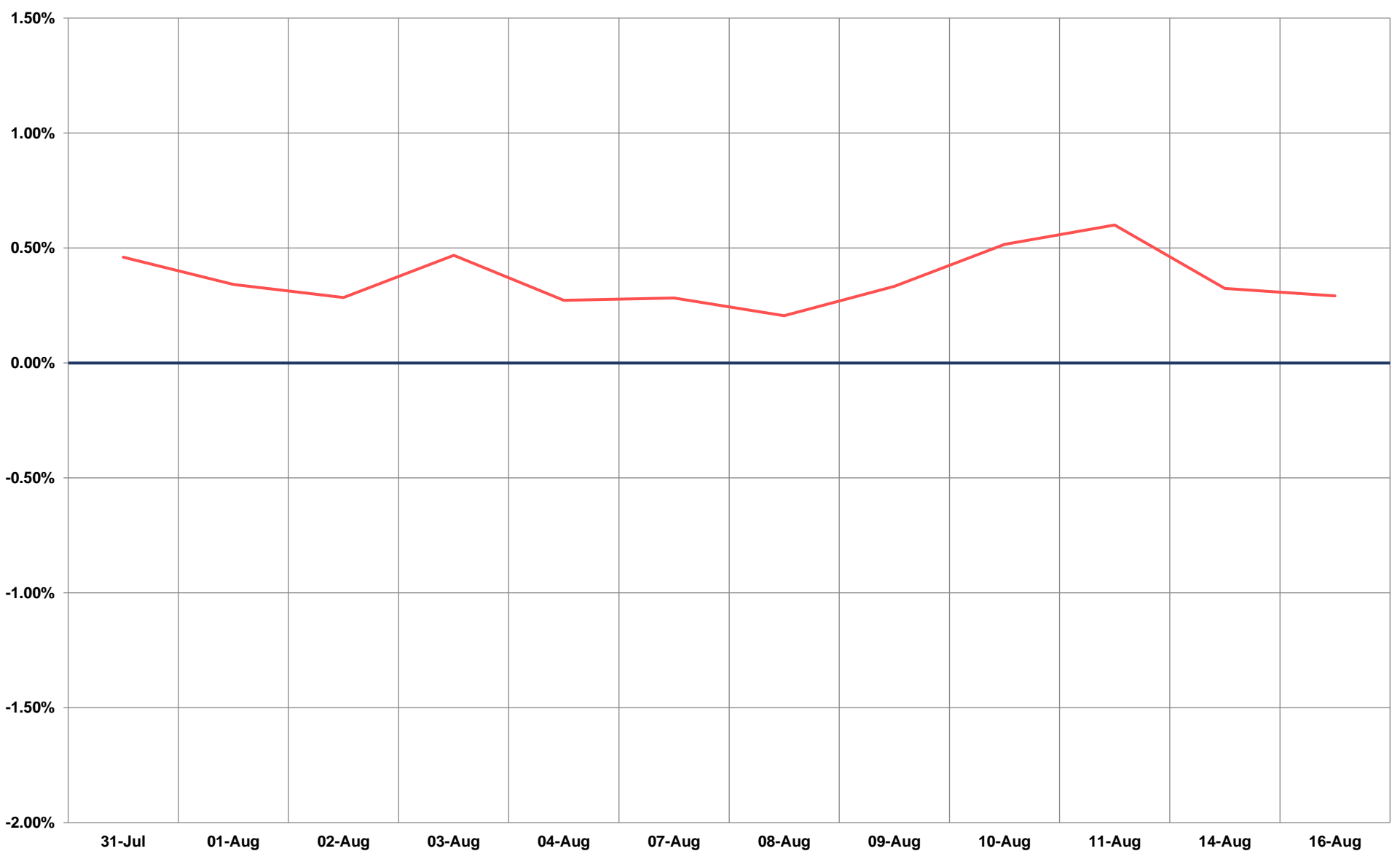
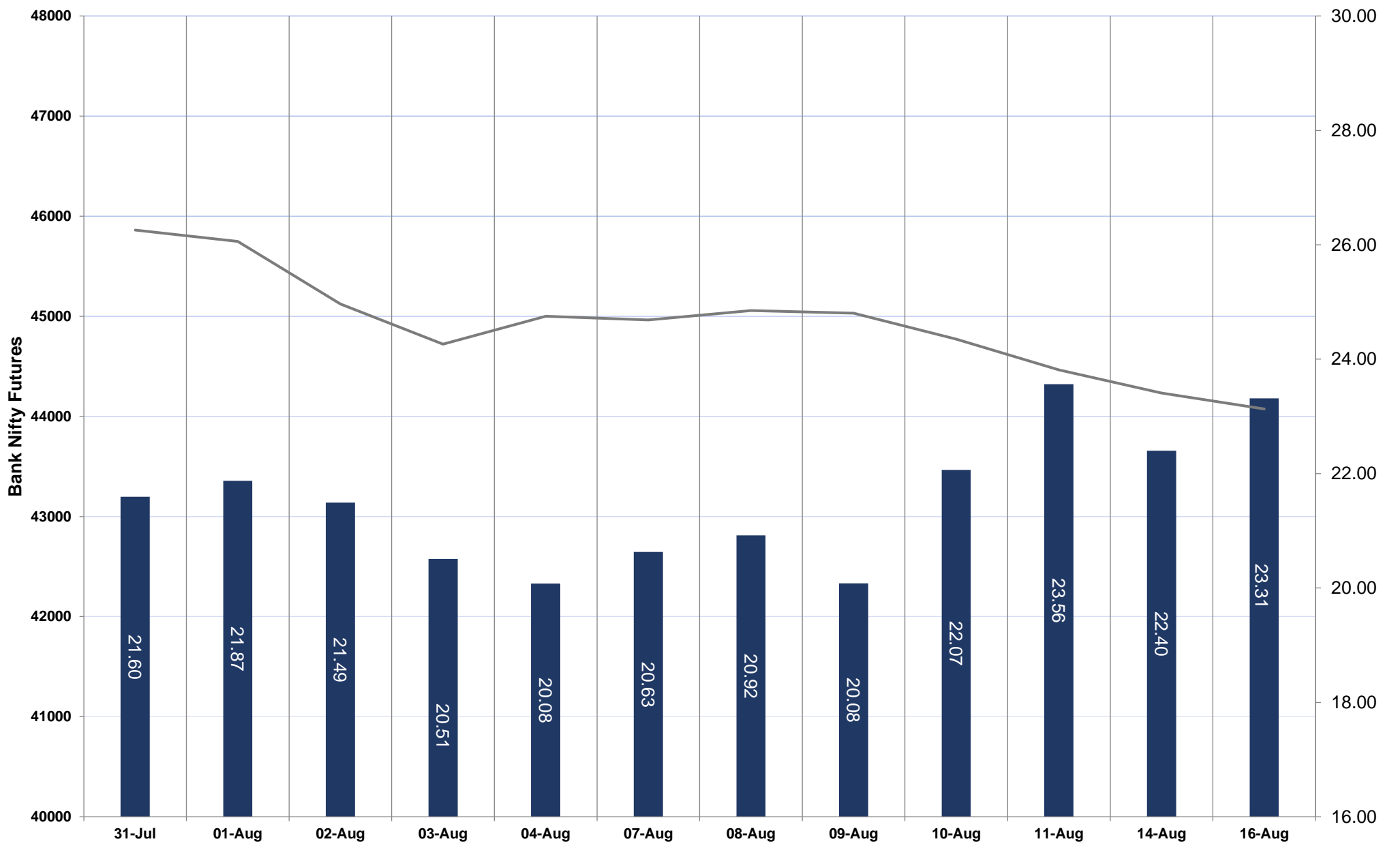
NIFTY FUTURES



TECHNICAL VIEWS



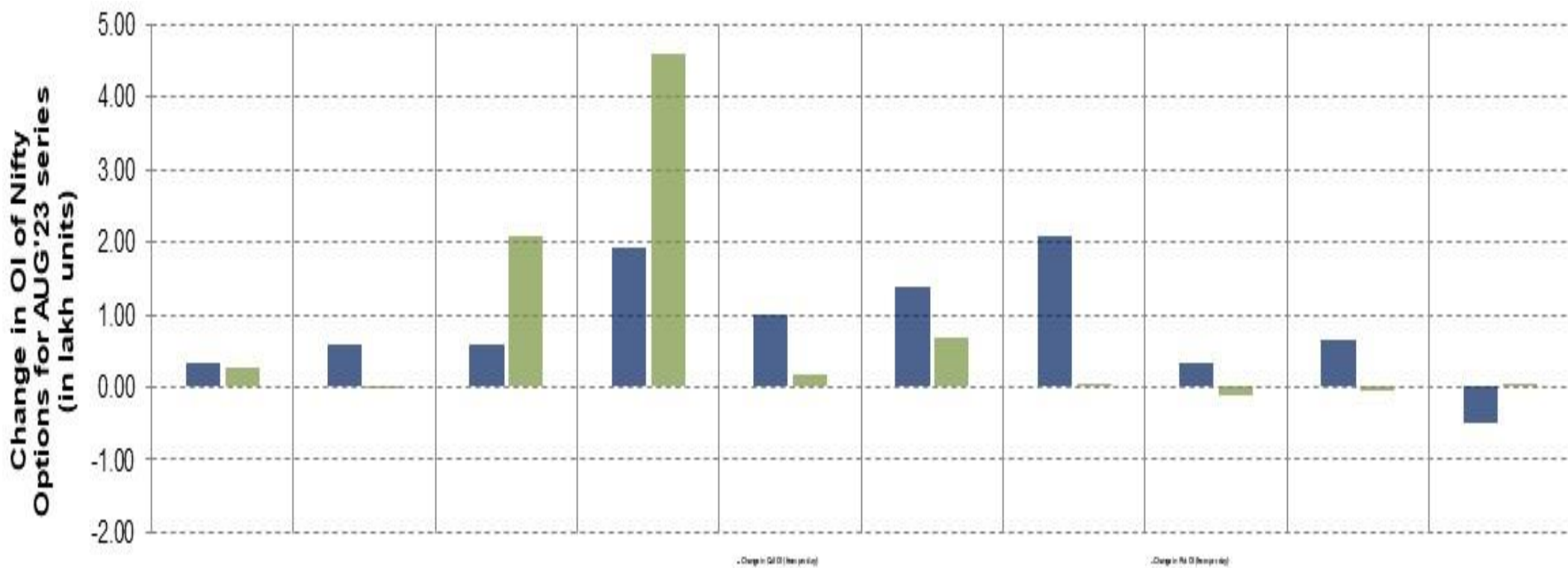
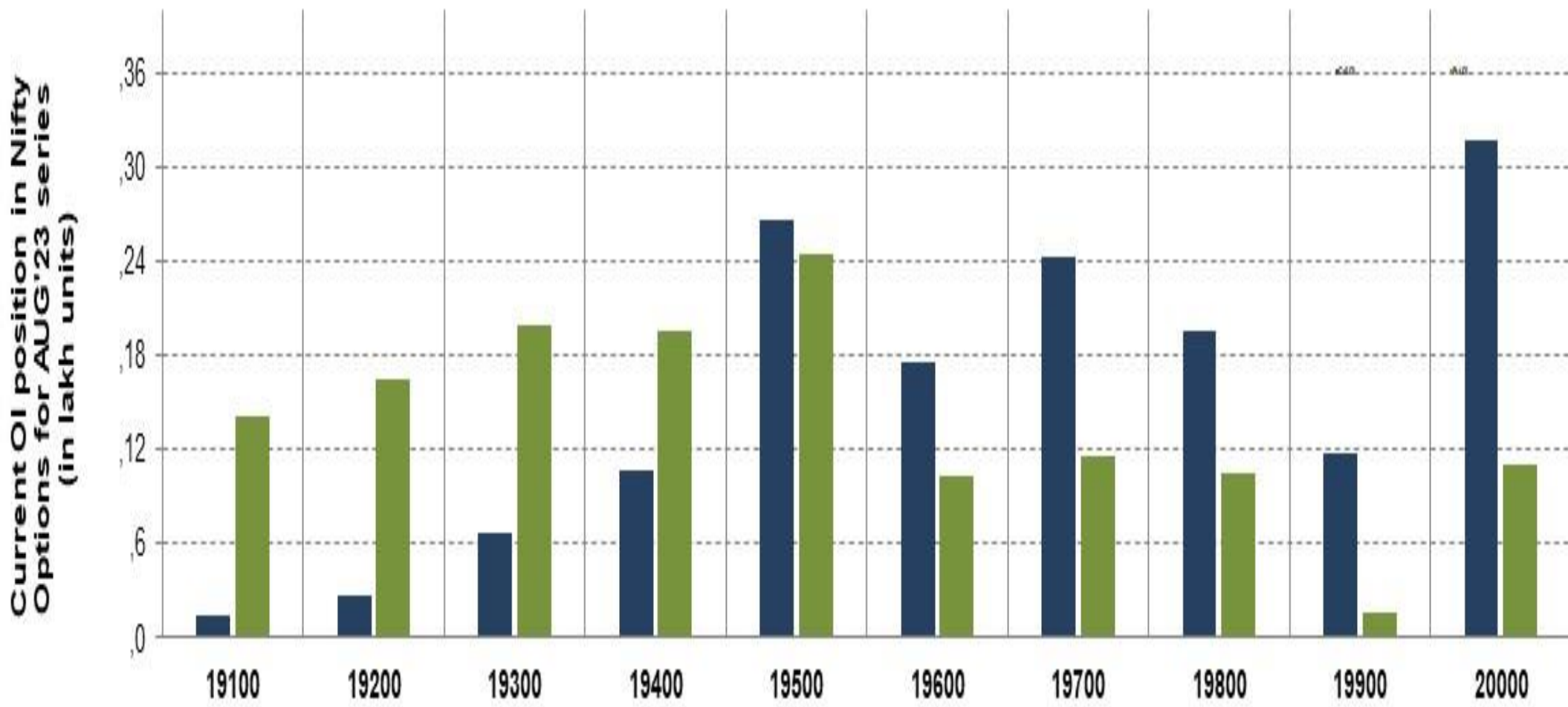
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.20 million in Open Interests is **Strike Price of 19700**
- **Most Active Nifty Put** with an addition of 0.45 millions in Open Interests is **Strike Price of 19400**
- **Maximum Open Interest an outstanding** was 3.17 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 2.44 millions for puts at **Strike Price of 19500**

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